

2015-2016

ABRIDGED FINANCIAL STATEMENT



SPINAL CORD
INJURY
ONTARIO

LÉSIONS
MÉDULLAIRES
ONTARIO



ABRIDGED STATEMENT OF FINANCIAL POSITION

AS OF MARCH 31, 2016

**** ALL FIGURES IN THOUSANDS ****

ASSETS	2015	2016
Cash and cash equivalents	176	16
Grants receivable	31	7
Accounts receivable	574	651
Prepaid expenses and other assets	158	168
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Total current assets	939	842
Capital assets, net	321	218
	1,260	1,060

LIABILITIES AND NET ASSETS	2015	2016
Accounts payable and accrued charges	690	473
Deferred revenue	93	185
Deferred capital contributions	252	176
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Net Assets		
Invested in capital assets	69	42
Unrestricted	156	184
Total Net Assets	225	226
	1,260	1,060

ABRIDGED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31, 2016

**** ALL FIGURES IN THOUSANDS ****

REVENUE	Actual 2015	Budget 2016	Actual 2016
Grants	8,174	8,185	8,199
Donations and other public support, net	2,050	1,804	2,248
Fees for service	50	77	76
Amortization of deferred capital contributions	93	66	75
	10,367	10,132	10,598

EXPENSES	Actual 2015	Budget 2016	Actual 2016
Staff salaries and benefits	7,902	8,030	8,234
Purchased services (Note 3)	698	579	730
Office	611	535	601
Travel	531	607	581
Payments on behalf of clients	228	144	187
Amortization of capital assets	125	86	95
Medical research grants	96	98	90
National Office	26	26	26
Professional development	127	9	34
Miscellaneous	14	15	19
	10,358	10,129	10,597

Excess of revenue over expenses for the year	9	3	1
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
NOTES:

1. Donations and other public support grossed revenue of \$2.47 million (2015 - \$2.33 million). Direct fundraising expenses of \$217K (2015 - \$280K) have been netted against this total.
2. Donations and other public support include \$735K in grants from the Ontario Paraplegic Foundation, which was established in March 2000 to receive bequests and donations from supporters of SCI Ontario. The Foundation is registered under the Income Tax Act and SCI Ontario appoints the majority of the Foundation's Board of Directors. According to the Foundation's bylaws, all resources of the Foundation must ultimately be used for the benefit of SCI Ontario. SCI Ontario's complete audited statements, which are available on our website, include abridged audited statements for the Foundation.
3. SCI Ontario is highly dependent on the support of dedicated volunteers. Their value is not quantifiable in the above financial statements.

The abridged financial statements are excerpts from SCI Ontario's audited financial statements. If you would like a copy of the complete audited financial statements, please contact us at 1-877-422-1112 or visit www.sciontario.org.

HOW FUNDS WERE RAISED







	Government Support	76%
	Donations & Other Public Support	21%
	Other	3%

* Percents expressed relative to total revenue as per audited statement (\$10.598M) plus direct fundraising costs netted against total (\$217K); adjusted total revenue \$10.815M.

HOW FUNDS WERE SPENT



	Programs and Services (from audited stmt)	79%
	Administration (from audited stmt)	12%
	Resource Development (Direct & Indirect)	8%
	Other (from audited stmt)	1%

*As a percentage of total expenditures of \$10,597 million as per audited statement, plus \$217,260 of direct fundraising costs disclosed in Note 7 of full audited statement; adjusted total expenses \$10.814 million